

SHIP EFFICIENCY 2013
4th International Conference
Hamburg, 23-24 September 2013

HYUNDAI LNG CARRIER

– Now and in the Future

Hyundai Heavy Industries Co., LTD.
Shipbuilding Division

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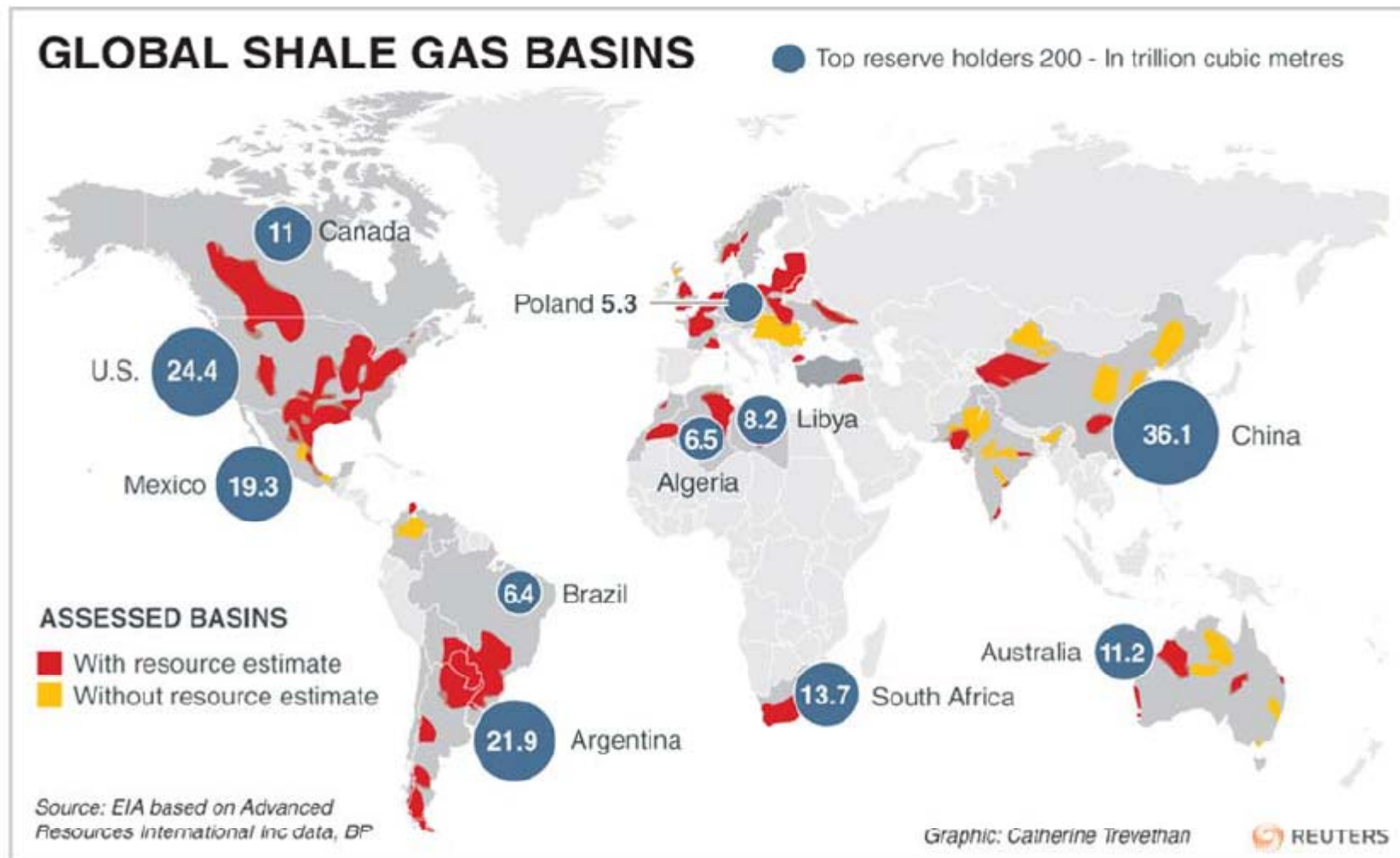
1. MARKET TREND & PERFORMANCE RECORD

◆ US Offtake Agreement for Shale Gas

Project	Offtaker	Volume (MMT/y)	Year Signed
Sabine Pass	BG Group (2 x Mara, 2 x Gaslog)	5.5	2011/2012
	Gas Natural Fenosa	3.5	2011
	Gail	3.5	2011
	Kogas	3.5	2012
	Cheniere Marketing	2.0	2012
	Total	2.0	2012
	Centrica	1.8	2013
Freeport LNG	Osaka Gas	2.2	2012
	Chubu Electric	2.2	2012
	BP	4.4	2013
Cameron LNG	Mitsubishi	4.0	2012
	Mitsui	4.0	2012
	GDF Suez	4.0	2012
Cove Point	Sumitomo	2.3	2012
	Gail	2.3	2013

1. MARKET TREND & PERFORMANCE RECORD

◆ POPULAR CARGO CAPACITY



1. PERFORMANCE RECORD (DELIVERED)

◆ Reference List - LNG Carriers Delivered

	Size	Owner	CCS Type	Propulsion	Delivery	Remarks	
Total 42 Vessels	125K x 3	HMM x 1	Moss	Steam	1994		
		SK Shipping x 1			1994		
		HMM x 1			1996		
	137K x 8	HMM x 1			1999		
		HMM x 3			2000		
		Bonny Gas Transport x 3			2002/03		
		Golar LNG x 1			2004		
	140K x 2	Bonny Gas Transport x 1			Mem. Mark III	2004	
		Golar LNG x 1				2005	
	141K x 3	Bonny Gas Transport x 3			Moss	2005/06	
	150K x 8	Tsakos x 1			Mem. Mark III	2007	
		NYK x 1*+2				2007 / 08	* LU2
		Dynacom x 2*+1				2007 / 08	* ICE-1A
		KOGAS x 1*				2008	* LU2
	155K x 6	BP (HHI x 3, HSHI x 1)				Mem. Mark III	DFDE
Teekay (HHI x 1, HSHI x 1)		2008 / 09					
177K x 2	MOL (HHI x 1, HSHI x 1)	DRL	2010				
	OSG + QGTC x 2		2007 / 08				
216K x 8	J5 + QGTC x 3	2008					
	QGTC x 3	2009					
	155K x 2	Dynagas x 2	Mem. Mark III	DFDE			2013



15 Vessels



27 Vessels

1. ON ORDER LIST



◆ Reference List - LNG Carriers & LNG FSRU On Order

	Size	Owner	CCS Type	Propulsion	Delivery	Remarks	
Total 29 Vessels	155K x 1	Dynacom x 1	Membrane Mark III	DFDE	2014	BOR :0.14%/d	
	162K x 4	Dynacom x 4			2014 ~ 2015	BOR : 0.1%/d	
	162K x 2	B.W. Maritime x 2			2014		
	162K x 4	Maran Gas (Samho x 4)			2013 ~ 2015		
	162K x 1	Oman Shipping x 1			2014		
	162K x 2	Golar LNG (Samho x 2)			2014		
	162K x 1	TSAKOS x 1			2015		
	170K x 4	Hoegh LNG FSRU x 4			2013 ~ 2015		FSRU
	155K x 2	Brunei x 2			2014 ~ 2015		BOR :0.15%/d
	174K x 6	Maran Gas (Samho x 6)			2015 ~ 2016		BOR : 0.1%/d
	177K x 2	NLNG (BGT)			2015		

2. HHI STANDARD LNGC



◆ Main Particulars of HHI LNG Carrier (Membrane MKIII Type)

	155K (RST)	155K (DFDE)	165K (DFDE)	174K (DFDE)	216K (MEGI)
Loa/B/D (m)	288 / 44.2 / 26	288 / 44.2 / 26	290/45/26.4	290/46.4/26.4	315 / 50 / 27
d_D / d_S (m)	11.48 / 12.5	11.48 / 12.48	11.5 / 12.5	11.6/12.6	12 / 13
NO. of TANK	4	4	4	4	5
CARGO CAPACITY	154,880 m ³	155,000 m ³	165,100 m ³	174,200 m ³	216,200 m ³
MAIN PROPULSION	Reheat Steam Turbine	DFDE	DFDE	DFDE	MEGI
BOR (%/day)	0.15	0.15	0.1	0.1	0.1
NO. of PROPELLER	Single	Twin	Twin	Twin	Twin
REFERENCE	Under development	Under construction	Under development	Under construction	Under development

2. HHI STANDARD LNGC



◆ Main Particulars of HHI LNG Carrier (MOSS Type)

	141K (CST)	150K (RST)	165K (MEGI)
Loa/B/D (m)	288 / 48 / 26.5	290/48.9/23.35	300 / 52 / 29
d_D / d_S (m)	11.25 / 12.3	11.5 / 12.5	11.6 / 12.6
NO. of TANK	4	4	4
CARGO CAPACITY	141,000 m ³	150,200 m ³	165,000 m ³
MAIN PROPULSION	Steam Turbine	Reheat Steam Turbine	MEGI
BOR (%/day)	0.15	0.1	0.15
NO. of PROPELLER	Single	Single	Twin
REFERENCE	Delivered	Under development	Under development

3. DESIGN DEVELOPMENT



DESIGN DEVELOPMENT

LOW FOC

LOW BOR

REINFORCED CARGO CONTAINMENT SYSTEM

NEW PANAMA CANAL REQUIREMENT

POPULAR CARGO CAPACITY

3. DESIGN DEVELOPMENT



3.1 LOW FOC

- Stern Hull Form**

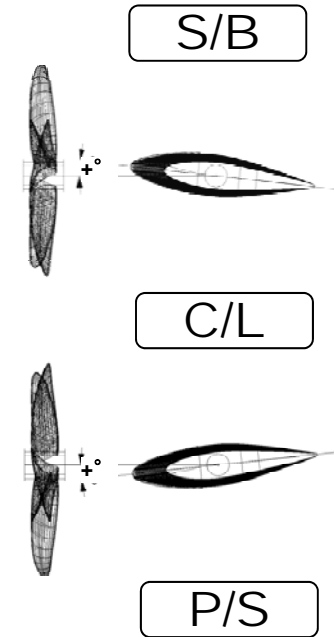
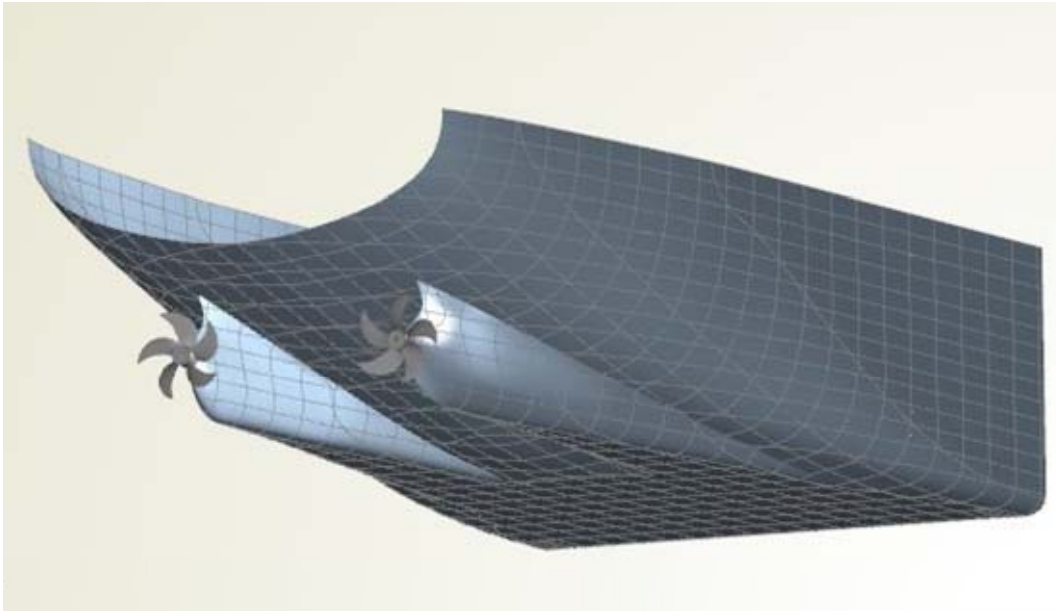
	164K (DFDE) + Single Screw	165K (DFDE) + Twin Screw
Loa/B/D (m)	289 / 45.6 / 26.0	290 / 45 / 26.4
Design Draft(m)/Cb	11.47 / 0.7635	11.5 / 0.7389
NO. of TANK	4	4
CARGO CAPACITY	163,700 m ³	165,100 m ³
MAIN PROPULSION	DFDE 6L50DF x 2, 12V50DF x 2	DFDE 6L50DF x 2, 12V50DF x 2
Hull Wight (%)	100%	101.3%
NO. of PROPELLER	Single	Twin
DFOC at NCR (t/day)	135.3	119.6

3. DESIGN DEVELOPMENT



3.1 LOW FOC

- Twin Skeg



Wake pattern improvement and the propulsive efficiency increase.
(Shaft Angle optimization : **1.87%**)

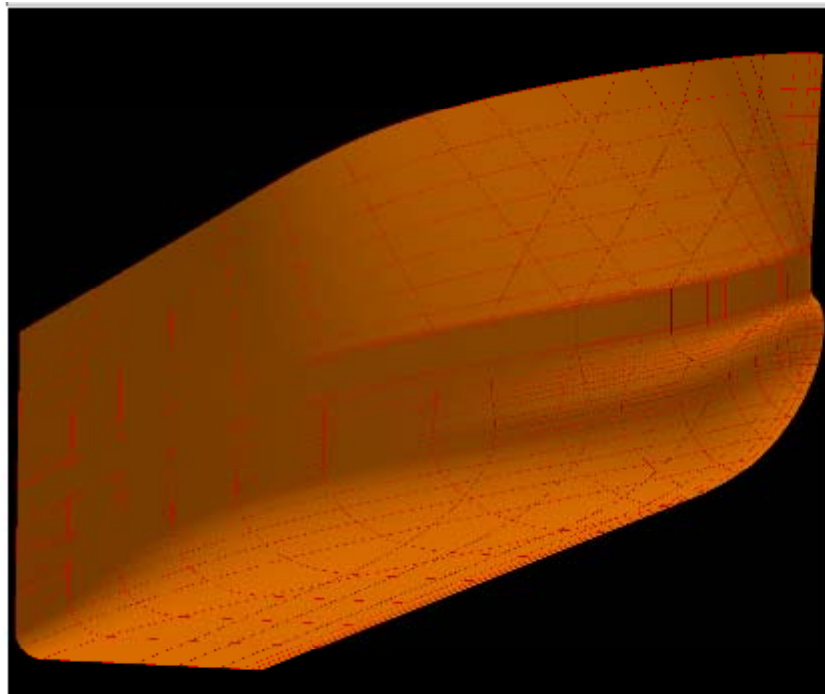
	Shaft & Rudder Angle
Previous	2.5 degree
Revision	4.5 degree

3. DESIGN DEVELOPMENT

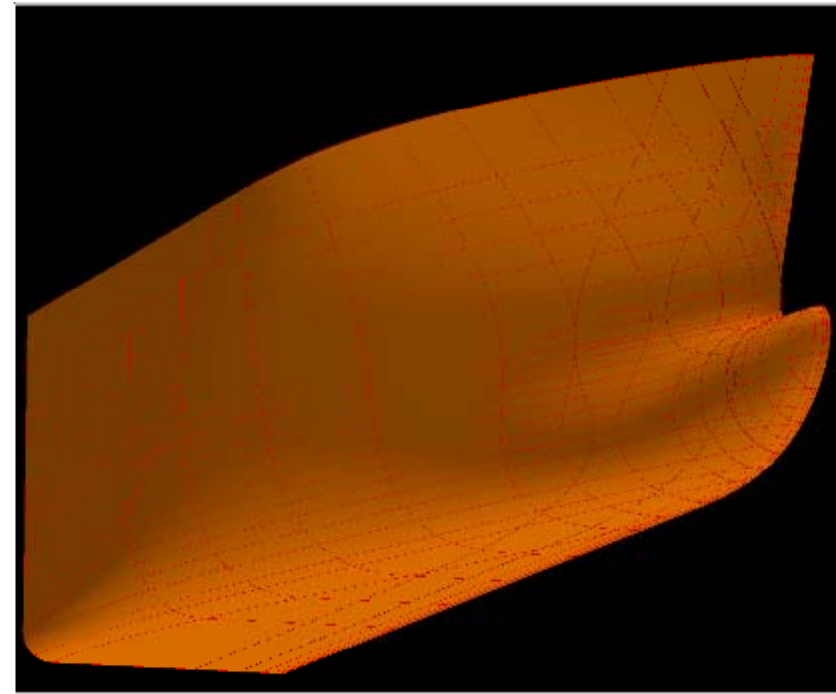


3.1 LOW FOC

- Development of FWD Hull Form
: Overview of Bow Hull Form



<T667 – New Bow>



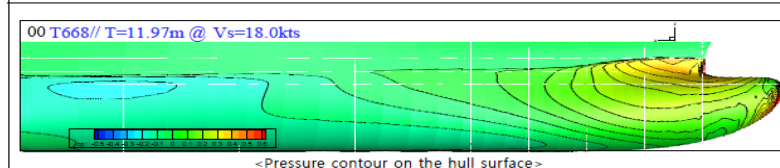
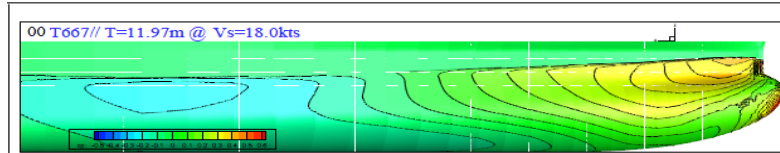
<T668 – Conventional Bow>

3. DESIGN DEVELOPMENT

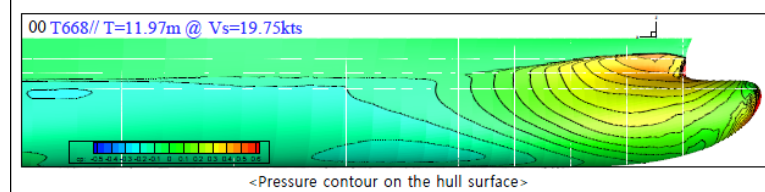
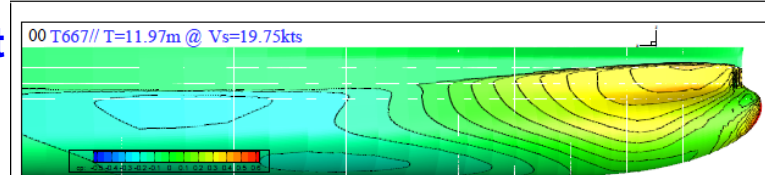
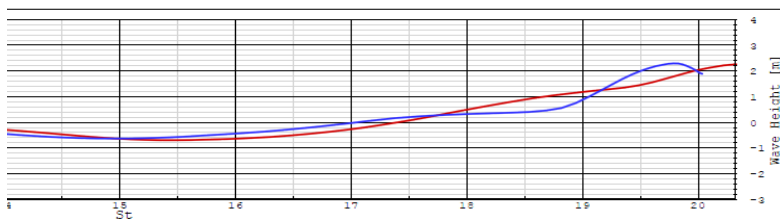


3.1 LOW FOC

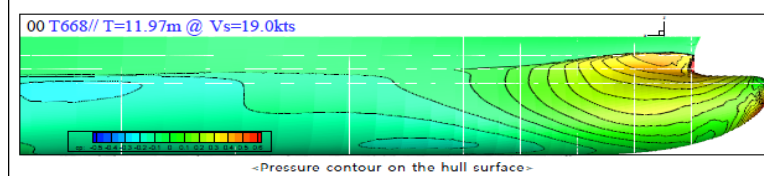
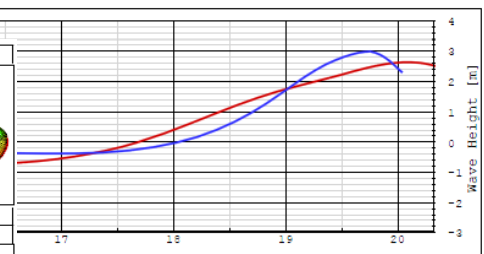
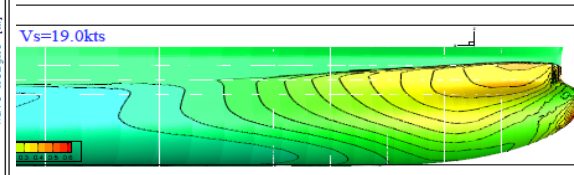
- FWD Hull Form : Result of CFD at Design draft



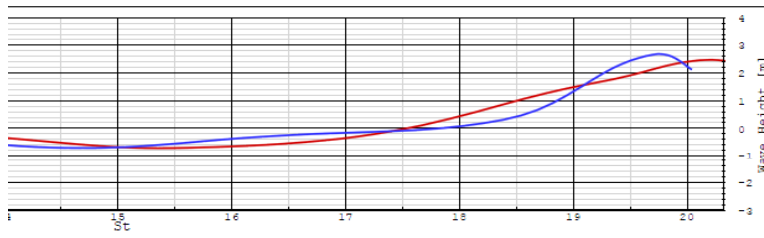
<Pressure contour on the hull surface>



<Pressure contour on the hull surface>



<Pressure contour on the hull surface>

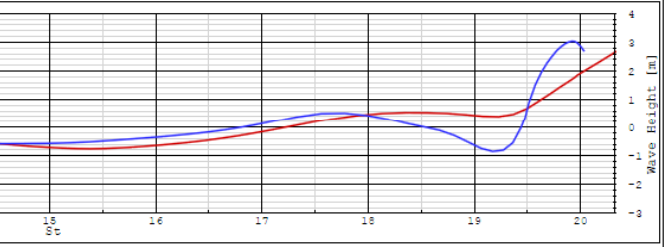
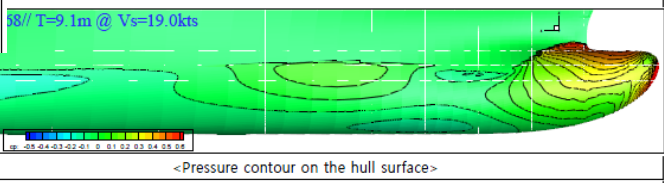
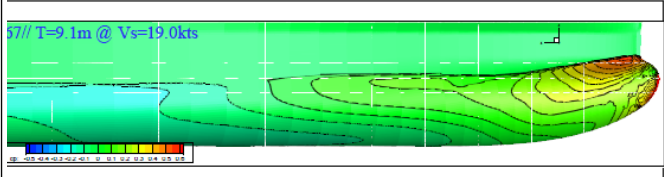
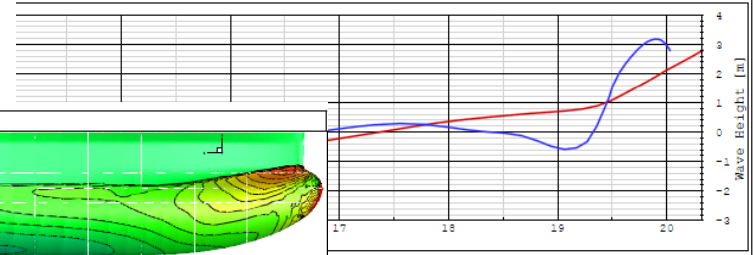
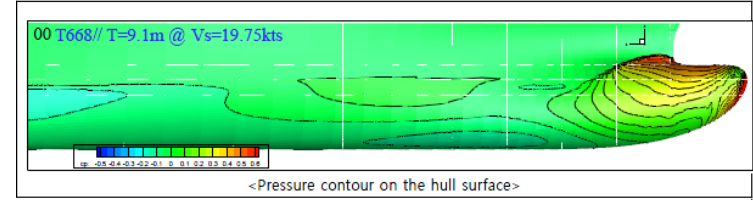
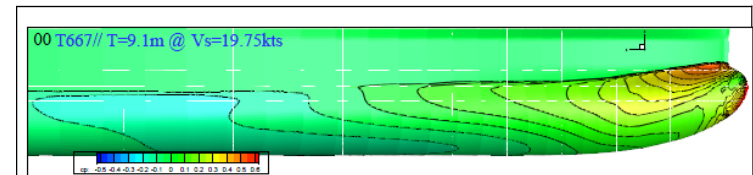
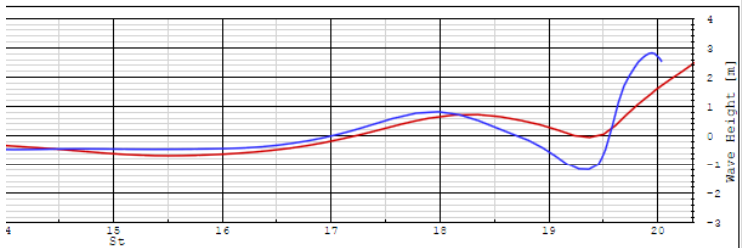
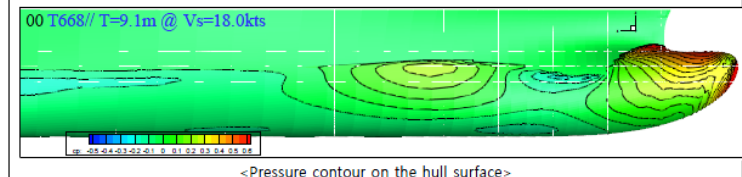
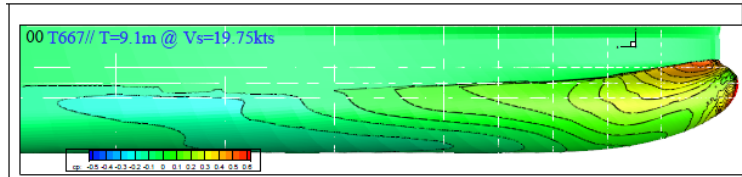


3. DESIGN DEVELOPMENT



3.1 LOW FOC

- FWD Hull Form : Result of CFD at Ballast draft



3. DESIGN DEVELOPMENT



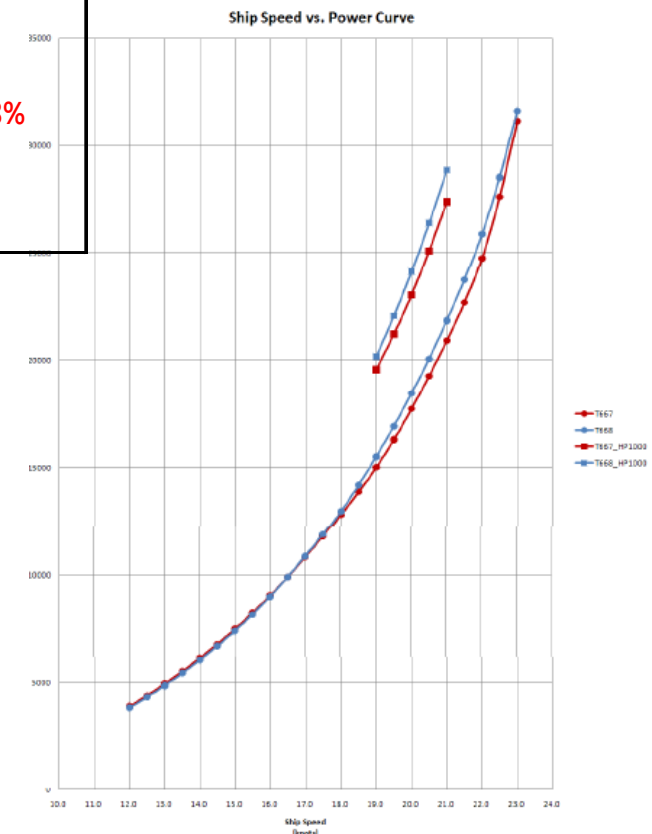
3.1 LOW FOC

- Result of CFD : about 1.8% of power saving to be expected

Draft (m)	Speed (knots)	Propulsion Power (%)		differences	Average
		T667(NEW)	T668(CON)		
11.97 (design)	18.0	100	102.3	-2.3%	-1.8%
	19.0	100	102.3	-2.3%	
	19.8	100	102.1	-2.1%	
9.10 (ballast)	18.0	100	99.3	+0.7%	
	19.0	100	99.6	+0.4%	
	19.8	100	99.8	+0.2%	

- Result of Model Test at Design draft : about 3.7% of power saving at service speed to be expected

SPEED (knots)	T667(NEW) (kW)	T668(CON) (kW)	Differences	
			(kW)	(%)
16.0	9,049	8,999	50	0.6%
18.0	12,823	12,976	-153	-1.2%
19.0	15,016	15,513	-497	-3.2%
19.5	16,297	16,917	-620	-3.7%
20.0	17,725	18,451	-726	-3.9%



3. DESIGN DEVELOPMENT



3.1 LOW FOC

- Result of Sea keeping test

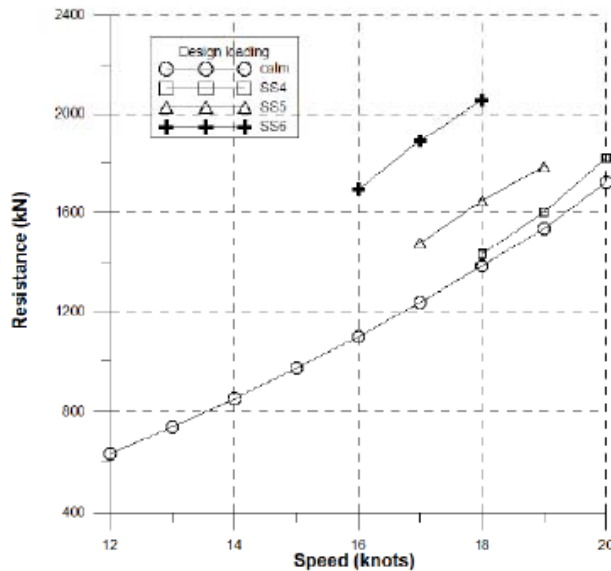


Figure 3 Resistance in irregular waves for T667

Table 9 Total resistance in irregular waves for T667

Ship speed (knots)	Resistance in calm sea (kN)	Resistance in waves (kN / % ¹⁾)		
		SS4	SS5	SS6
16	1099	.	.	1693 / 54.05
17	1237	.	1479 / 19.58	1888 / 52.65
18	1385	1434 / 3.56	1650 / 19.10	2054 / 48.32
19	1536	1603 / 4.33	1784 / 16.18	.
20	1723	1819 / 5.55	.	.

¹⁾ (Resist. in waves – Resist. in calm sea) x 100 / Resist. in calm sea

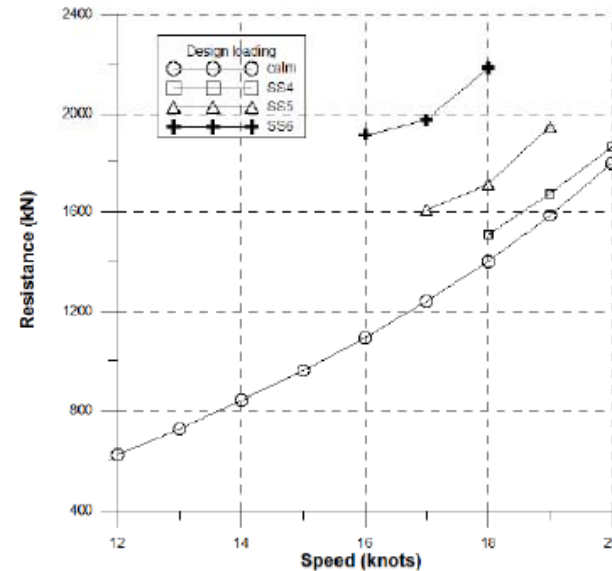


Figure 4 Resistance in irregular waves for T668

Table 10 Total resistance in irregular waves for T668

Ship speed (knots)	Resistance in calm sea (kN)	Resistance in waves (kN / %)		
		SS4	SS5	SS6
16	1093	.	.	1825 / 66.97
17	1242	.	1608 / 29.49	2028 / 63.26
18	1401	1511 / 7.86	1711 / 22.13	2187 / 56.08
19	1587	1672 / 5.35	1947 / 22.69	.
20	1793	1860 / 3.75	.	.

3. DESIGN DEVELOPMENT



3.1 LOW FOC

- Result of Sea keeping test at Design draft in irregular and regular wave conditions

Sea State	Resistance			Max. differences of added resistance
	T667(NEW)	T668(CON)	differences	
Wave	Calm Sea			irregular wave
SS 4	3.6~4.3% (18~20 kts)	3.8%~7.9% (20~18kts)	-0.2~-3.6%	-55.23% (18 kts)
SS 5	16.2~19.6% (19~17kts)	22.1~29.5% (19~17kts)	-5.9~-9.9%	-33.86% (17 kts)
SS 6	48.3~54.1% (18~16kts)	56.1~67.0% (18~16 kts)	-7.8~-12.9%	-27.66% (16 kts)
Wave	regular wave(Wave HGT 2m, 19 kts)			
	30.38%	39.99%	-9.51%	

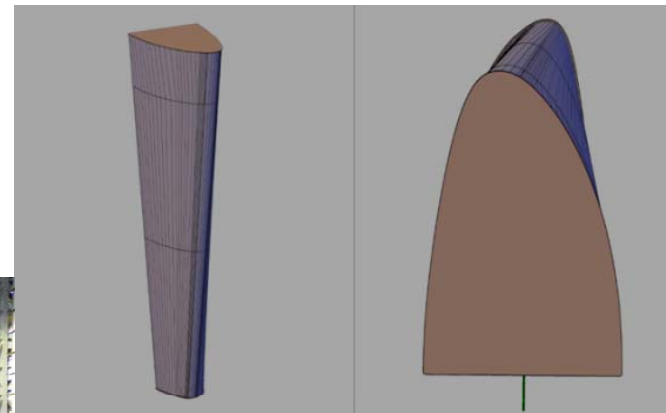
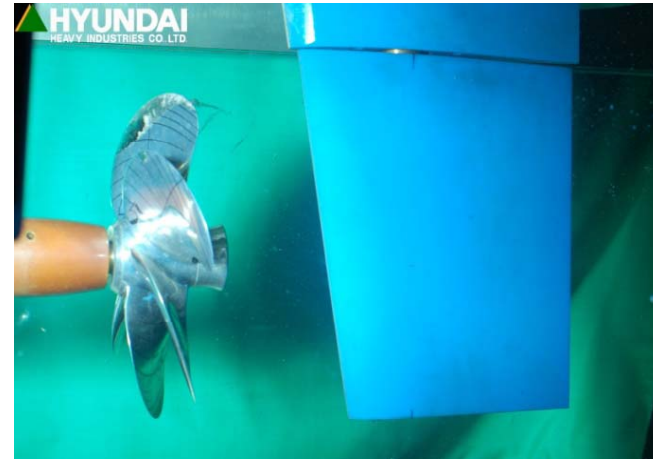
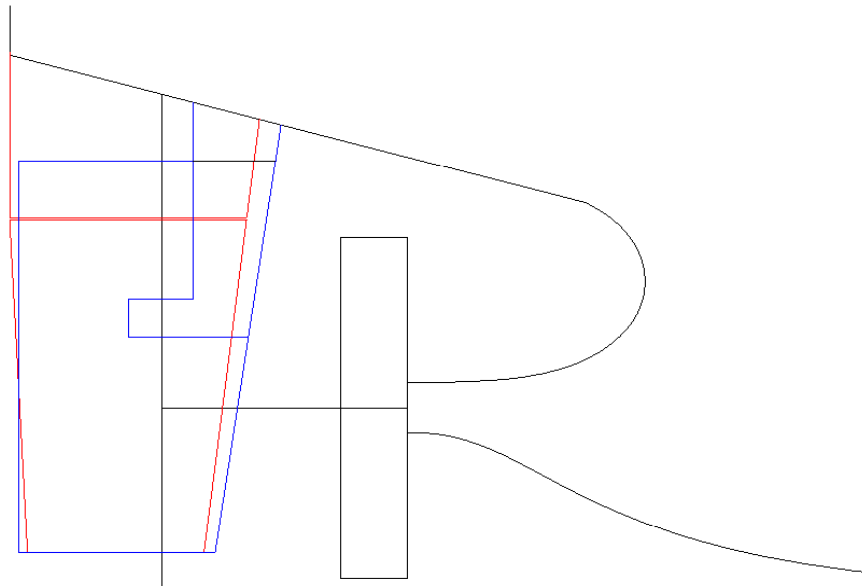
The New hull form shows better performance in sense of the resistance in wave.

3. DESIGN DEVELOPMENT



3.1 LOW FOC

- Rudder Type



HHI X-Twisted (Single) or Full Spade Rudder (Twin)

Power saving : around **0.5%**

3. DESIGN DEVELOPMENT



3.1 LOW FOC

- Propeller Blade
 - Optimum Propeller Design

- Propeller Blade No. Study
(Based on 174 K Twin LNGC)

HHI Vs (variable Section) Propeller

- 2 % Increase in Propeller Efficiency (HD STD)
- Minimum risk of erosion on trailing edge

	3 Blade	4 Blade	5 Blade
Diameter	8.5 m	8.2 m	8.0m
Remark		Pump tower design to be changed.	It is generally used for LNGC.
Propulsion Power	98.84 %	99.87 %	100%

3. DESIGN DEVELOPMENT



3.1 LOW FOC

- Energy Saving Device : Hi-FIN(Hyundai End-plated Cap Fin)



● Propulsion Test

- about 1% power improvement
- No significant change of propeller revolution

● Cavitation Performance

- No observation of hub vortex cavitation
- No significant change of cavitation on propeller blade
- No significant change of hull pressure fluctuation level

3. DESIGN DEVELOPMENT



3.2 LOW BOR

- Typical 174K CLASS DFDE LNGC (0.1% BOR)

VOYAGE	SPEED	Calculation
		Excessive BOG
	(Kn)	(kg/hr)
LADEN	12.0	1,756.2
	13.0	1,487.3
	14.0	1,218.4
	15.0	867.6
	16.0	516.9
	17.0	55.8
	18.0	0.0
	19.5	0.0
BALLAST	12.0	290.4
	14.0	0.0
	15.0	0.0
	16.0	0.0
	17.0	0.0
	18.0	0.0
	19.0	0.0
	19.5	0.0

LOW BOR ➡ **SAVE CARGO AT SLOW STEAMING CASE**

3. DESIGN DEVELOPMENT



3.2 LOW BOR

- Insulation Thickness

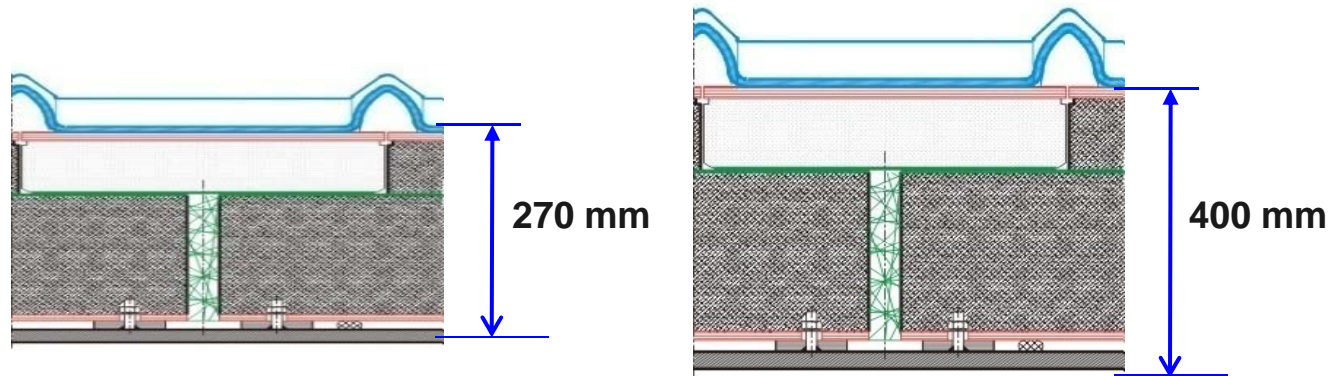
	Mark III Standard I.P		Mark III Flex I.P	
Insulation Thickness	270 mm thick		400 mm thick	
Blowing Agent for R-PUF	HCFC-141B	CO2	HCFC-141B	CO2
Boil-Off Rate	0.14%	0.15%	0.1%	0.1%

3. DESIGN DEVELOPMENT



3.2 LOW BOR

- Blowing Agent



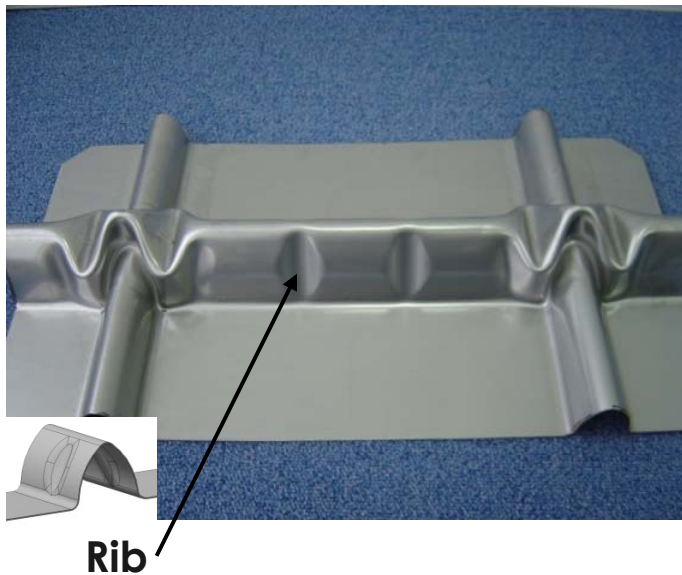
	Present		New	
Blowing Agent	CO2		HFC-245 fa	
Insulation Thickness	270 mm	400 mm	270 mm	400 mm
Boil-Off Rate	0.15%	0.1%	0.135%	0.09%

3. DESIGN DEVELOPMENT

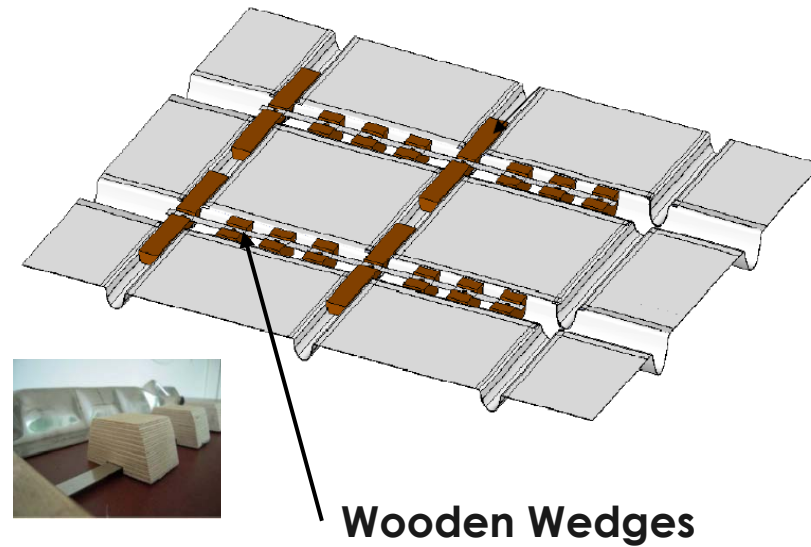


3.3 REINFORCED CARGO CONTAINMENT SYSTEM

Membrane Sheet with Ribs



Membrane Sheet with Wooden Wedge



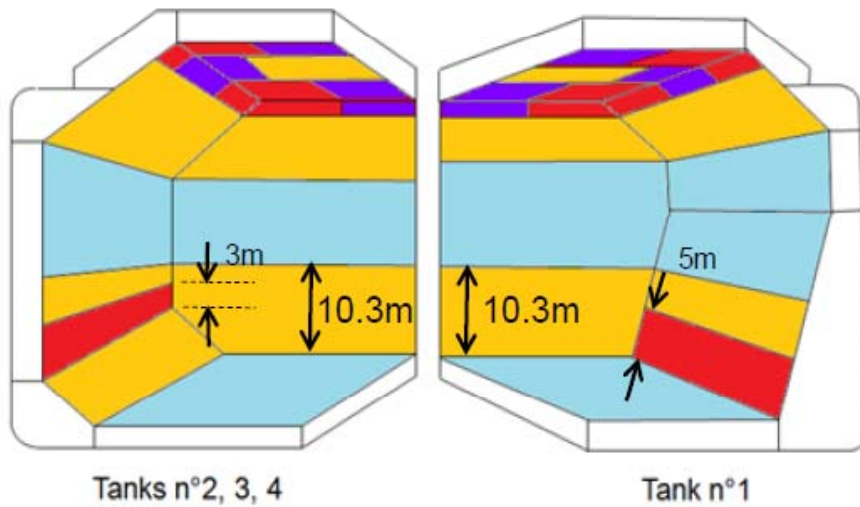
Ribs have been added to the large corrugation for better stiffness
Wedges under the corrugations have been developed for better stiffness.

3. DESIGN DEVELOPMENT

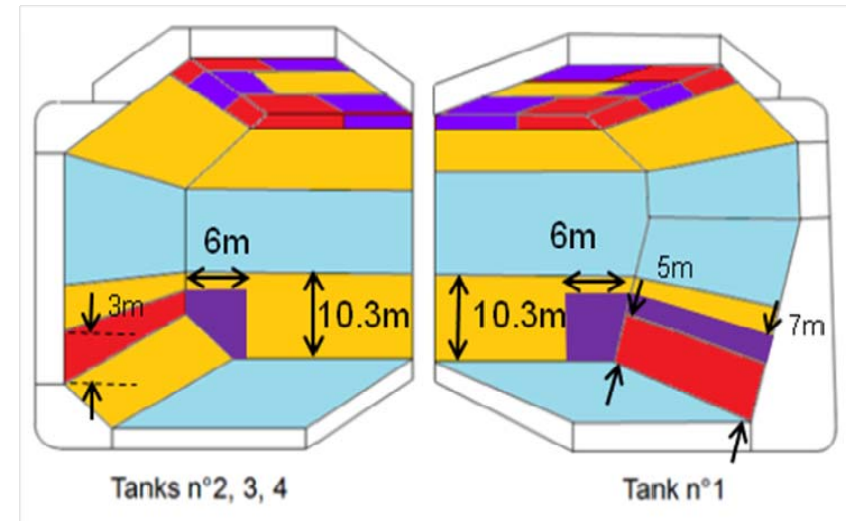


3.3 REINFORCED CARGO CONTAINMENT SYSTEM

- Membrane Tank Reinforcement for 174K LNGC (400mm thick insulation panel)



Reinforcement Standard



BG Reinforcement



(Fill. limit Upper : 70%H, Lower : 2.75m)

3. DESIGN DEVELOPMENT



3.4 New Panama Canal Requirement

Ship's size for transit of Panama canal

- Existing Panama Canal : LOA : 294.3m, B : 32.3m, draft : 12.04m
- New Panama Canal : LOA : 366m, **B : 49m**, draft : 15.2m


Additional item for panama requirement from existing LNGC

- **Increased Accommodation Height** for satisfying Visibility Requirement
=> Equipment number 1 grade increased
- Mooring arrangement Modification
=> Additional chocks, bollards and deck stand roller
- Panama platform and Bridge wing shelter
- Push button for electric whistle and Remote controller for VHF radio telephone system on Wheelhouse front bulkhead

3. DESIGN DEVELOPMENT



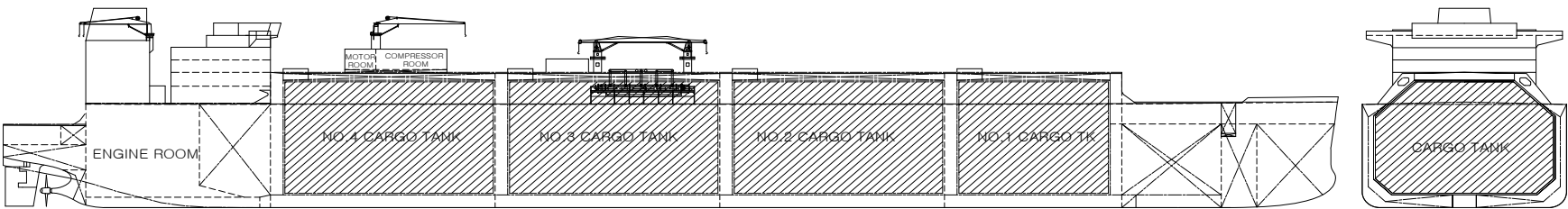
3.5 POPULAR CARGO CAPACITY – 165K TWIN DFDE LNGC



Building a better future
Global Leader
HYUNDAI

165K m³ CLASS LNGC - MARK III, DFDE (TWIN SKEG)

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Proj. No. : 165L-13
Date :




<p>MAIN DIMENSIONS</p> <table border="0"> <tr><td>Length overall</td><td>abt.</td><td>290.0</td><td>m</td></tr> <tr><td>Length between perp.</td><td></td><td>284.0</td><td>m</td></tr> <tr><td>Breadth</td><td></td><td>45.0</td><td>m</td></tr> <tr><td>Depth</td><td></td><td>26.4</td><td>m</td></tr> <tr><td>Design draught (T_d)</td><td></td><td>11.50</td><td>m</td></tr> <tr><td>Scantling draught (T_s)</td><td></td><td>12.50</td><td>m</td></tr> </table> <p>DEADWEIGHT</p> <table border="0"> <tr><td>Deadweight at T_d</td><td>abt.</td><td>78,500</td><td>MT</td></tr> <tr><td>Deadweight at T_s</td><td>abt.</td><td>89,600</td><td>MT</td></tr> </table> <p>CLASSIFICATION</p> <p>ABS +A1(E), +AMS, Liquefied Gas Carrier, SH, SHCM, +ACCU, NBLES, TCM, UWILD, ENVIRO, BWT, GP, CPS.</p> <p>COMPLEMENT</p> <p>38 + 6 p</p>	Length overall	abt.	290.0	m	Length between perp.		284.0	m	Breadth		45.0	m	Depth		26.4	m	Design draught (T _d)		11.50	m	Scantling draught (T _s)		12.50	m	Deadweight at T _d	abt.	78,500	MT	Deadweight at T _s	abt.	89,600	MT	<p>TANK CAPACITIES</p> <table border="0"> <tr><td>Cargo tanks (excl. domes)</td><td>165,000</td><td>m³</td></tr> </table> <p>MAIN ENGINE</p> <table border="0"> <tr><td>Wartsila</td><td>6L50DF x 2 sets, 12V50DF x 2 sets</td></tr> <tr><td>MCR</td><td>35,100 kW x 514.0 rpm</td></tr> </table> <p>DESIGN SPEED AT MPP WITH 21% S.M.</p> <table border="0"> <tr><td>Service speed at T_d</td><td>abt. 19.5</td><td>kts</td></tr> </table> <div style="border: 2px solid red; padding: 5px; margin: 10px 0;"> <p>FUEL OIL CONSUMPTION OF MAIN ENGINE</p> <table border="0"> <tr><td>D.F.O.C at NCR (incl. General S.)</td><td>abt. 122.1</td><td>t/d</td></tr> </table> </div> <p>CRUISING RANGE AT SERVICE SPEED</p> <table border="0"> <tr><td></td><td>abt. 16,200</td><td>NM</td></tr> </table>	Cargo tanks (excl. domes)	165,000	m ³	Wartsila	6L50DF x 2 sets, 12V50DF x 2 sets	MCR	35,100 kW x 514.0 rpm	Service speed at T _d	abt. 19.5	kts	D.F.O.C at NCR (incl. General S.)	abt. 122.1	t/d		abt. 16,200	NM	<p>NAVIGATION EQUIPMENT</p> <ul style="list-style-type: none"> 1 - ECDIS, Conning Display & Route Planning 2 - Radar (ARPA) 2 - Gyro Compass 1 - Auto Pilot 1 - Speed Log 2 - DGPS Navigator <p>B.O.R. : 0.1% / day</p>
Length overall	abt.	290.0	m																																															
Length between perp.		284.0	m																																															
Breadth		45.0	m																																															
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	abt. 16,200	NM																																																

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3. DESIGN DEVELOPMENT



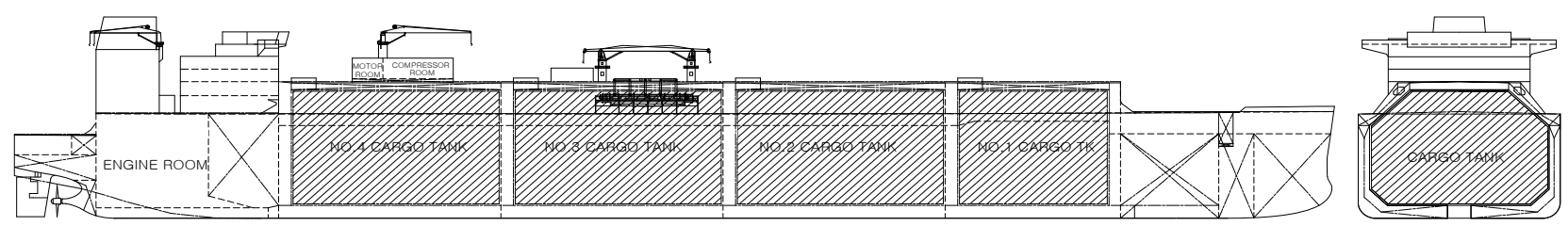
3.5 POPULAR CARGO CAPACITY – 174K TWIN DFDE LNGC



Building a better future
Global Leader
HYUNDAI

174K m³ CLASS LNGC - MARK III, DFDE (TWIN SKEG)

Head Office ([http : //www.hhi.co.kr](http://www.hhi.co.kr))
1, Jeonha-Dong, Dong-Gu,
ULSAN, KOREA
Proj. No. : 174L-13
Date :



<p>MAIN DIMENSIONS</p> <p>Length overall abt. 290.0 m Length between perp. 284.0 m Breadth 46.4 m Depth 26.4 m Design draught (T_d) 11.60 m Scantling draught (T_s) 12.60 m</p> <p>DEADWEIGHT</p> <p>Deadweight at T_d abt. 82,700 MT Deadweight at T_s abt. 93,800 MT</p> <p>CLASSIFICATION ABS +A1(E), +AMS, Liquefied Gas Carrier, SH, SHCM, +ACCU, NBLES, TCM, UWILD, ENVIRO, BWT, GP, CPS.</p> <p>COMPLEMENT 38 + 6 p</p>	<p>TANK CAPACITIES Cargo tanks (excl. domes) 174,000 m³</p> <p>MAIN ENGINE Wartsila 8L50DF x 2 sets, 12V50DF x 2 sets MCR 39,000 kW x 514.0 rpm</p> <p>DESIGN SPEED AT MPP WITH 21% S.M. Service speed at T_d abt. 19.5 kts</p> <div style="border: 2px solid red; padding: 5px; margin: 10px 0;"> <p>FUEL OIL CONSUMPTION OF MAIN ENGINE D.F.O.C at NCR (incl. General S.) abt. 124.4 t/d</p> </div> <p>CRUISING RANGE AT SERVICE SPEED abt. 15,900 NM</p>	<p>NAVIGATION EQUIPMENT</p> <ul style="list-style-type: none"> 1 - ECDIS, Conning Display & Route Planning 2 - Radar (ARPA) 2 - Gyro Compass 1 - Auto Pilot 1 - Speed Log 2 - DGPS Navigator <p>B.O.R. : 0.1% / day</p>
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4. MEGI FUEL SUPPLY SYSTEM



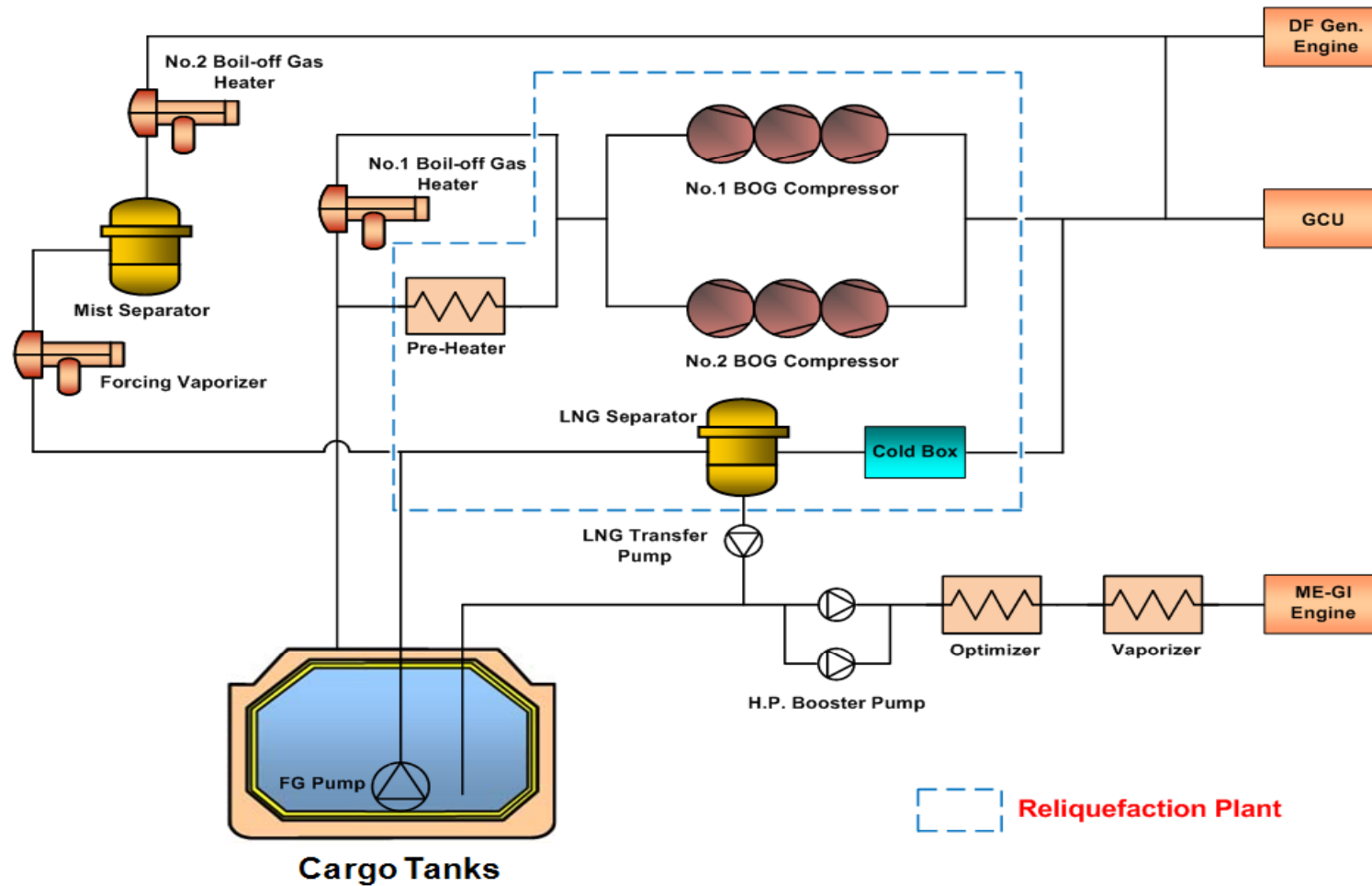
➤ **STRONG INTEREST in MEGI PROPULSION SYSTEM**

- **Comparison among RST, DFDE and MEGI Propulsion Systems**

	RST	DFDE	MEGI
Propulsion Efficiency	Abt. 34%	Abt. 43%	Abt. 48%
Fuel Using	Selective or mixing	Selective use	Selective or mixing
Maintenance Cost	Low	High	Moderate
Fuel cost (Gas mode)	High	Middle	Low
Emission	Moderate	Good	Moderate

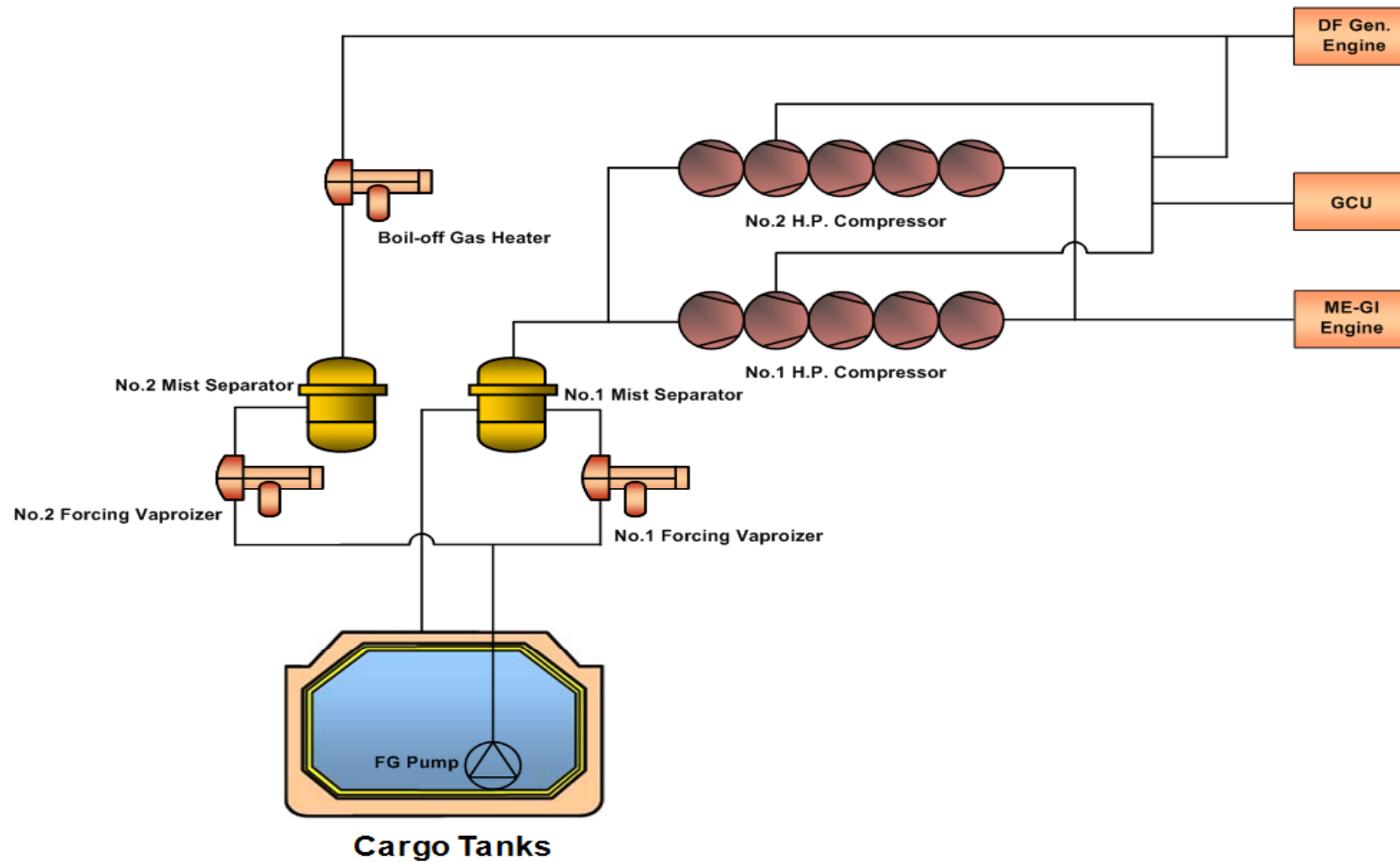
4. MEGI FUEL SUPPLY SYSTEM

- MEGI F.G.S.S with Reliquefaction Plant
(High Pressure Pump + Vaporizer)



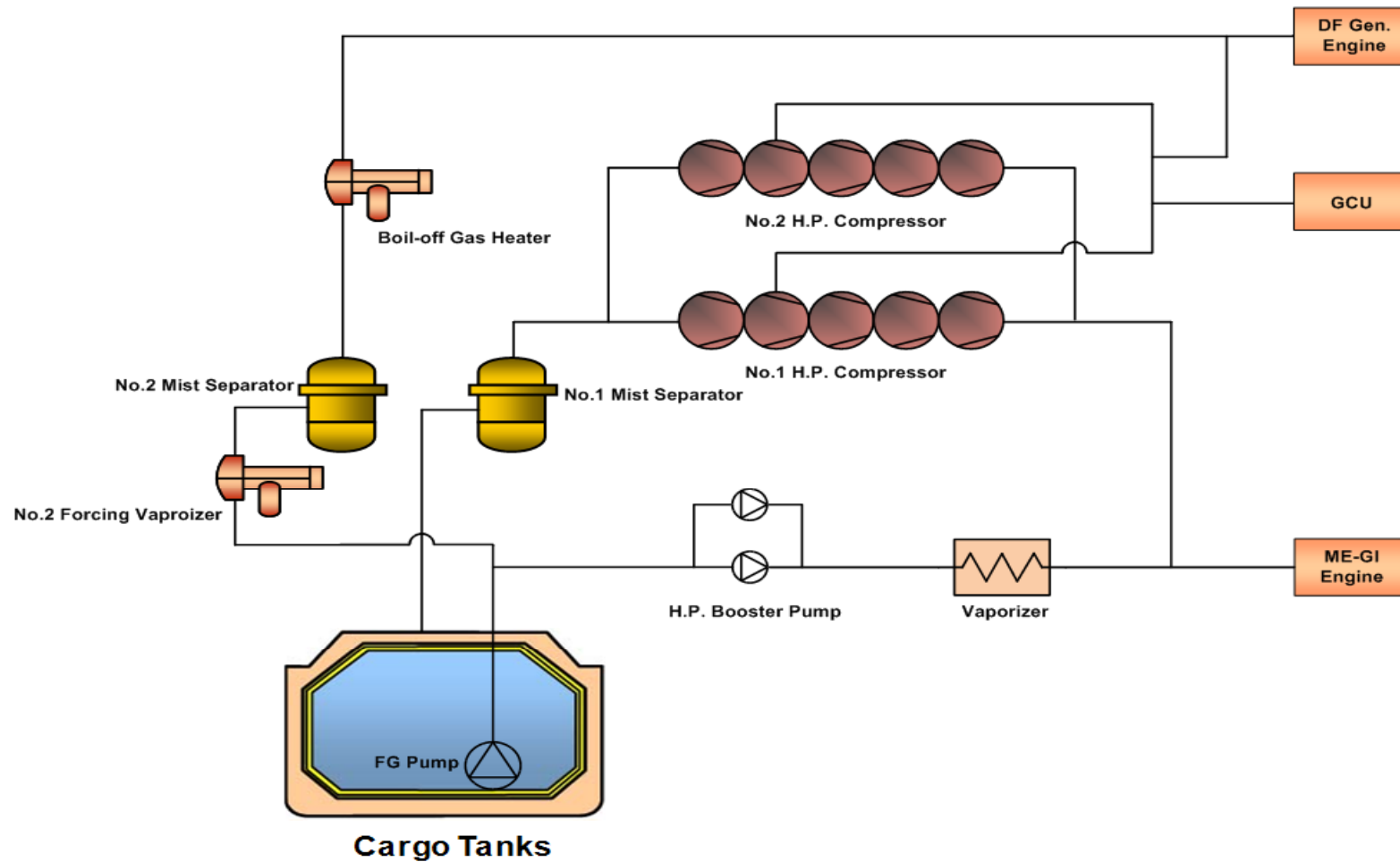
4. MEGI FUEL SUPPLY SYSTEM

- MEGI F.G.S.S. with High Pressure Compressor (Alt.1)



4. MEGI FUEL SUPPLY SYSTEM

- MEGI F.G.S.S. with High Pressure Compressor + High Pressure Pump (Alt.2)



4. MEGI FUEL SUPPLY SYSTEM



- Comparison between MEGI Fuel Gas Supply Systems

	Base	Alt.1	Alt.2
F.G.S.S. Configuration	Reliquefaction + H.P. pump	H.P. Compressor	H.P. Compressor + H.P. Pump
CAPEX (Mil. USD)	-	- 2.5	+ 1.5
Advantage	No loss of BOG	Simple control	Low power consumption
Disadvantage	High power consumption	Moderate power consumption BOG loss	BOG loss

4. MEGI FUEL SUPPLY SYSTEM



- Power Consumption Comparison

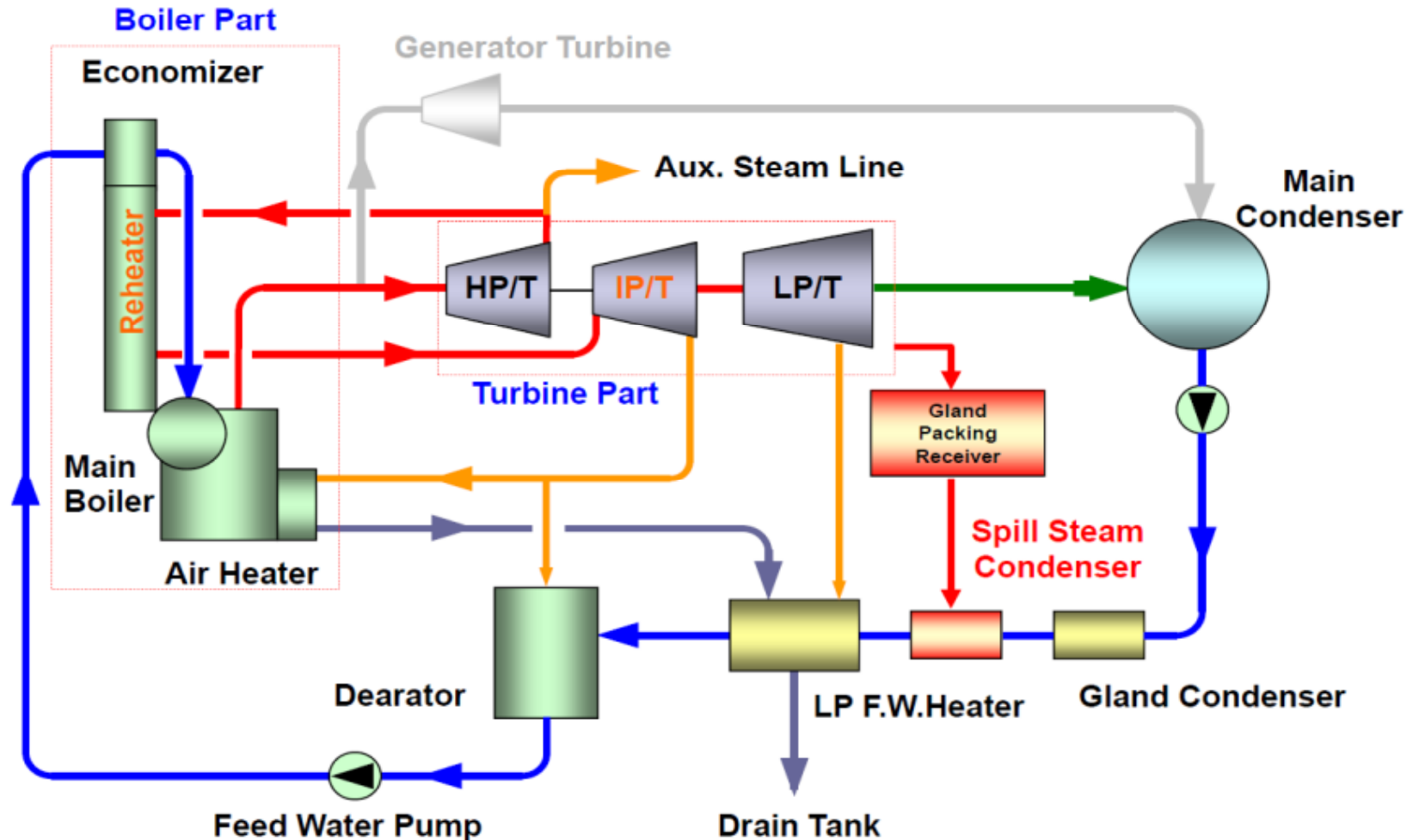
(174K LNGC Main Engine :6G70ME-C9.2-GI x 2 sets)

	Base	Alt.1	Alt.2
F.G.S.S. Configuration	Reliquefaction + H.P. pump	H.P. Compressor	H.P. Compressor + H.P. Pump
19.5 knots Laden Voyage	★	★★	★★★
19.5 knots Ballast Voyage	★★	★	★★★
18 knots Slow Steaming Laden Voyage	★	★★	★★★
15 knots Slow Steaming Ballast Voyage	★	★★	★★★

5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

◆ RST (Reheat Steam Turbine) Application

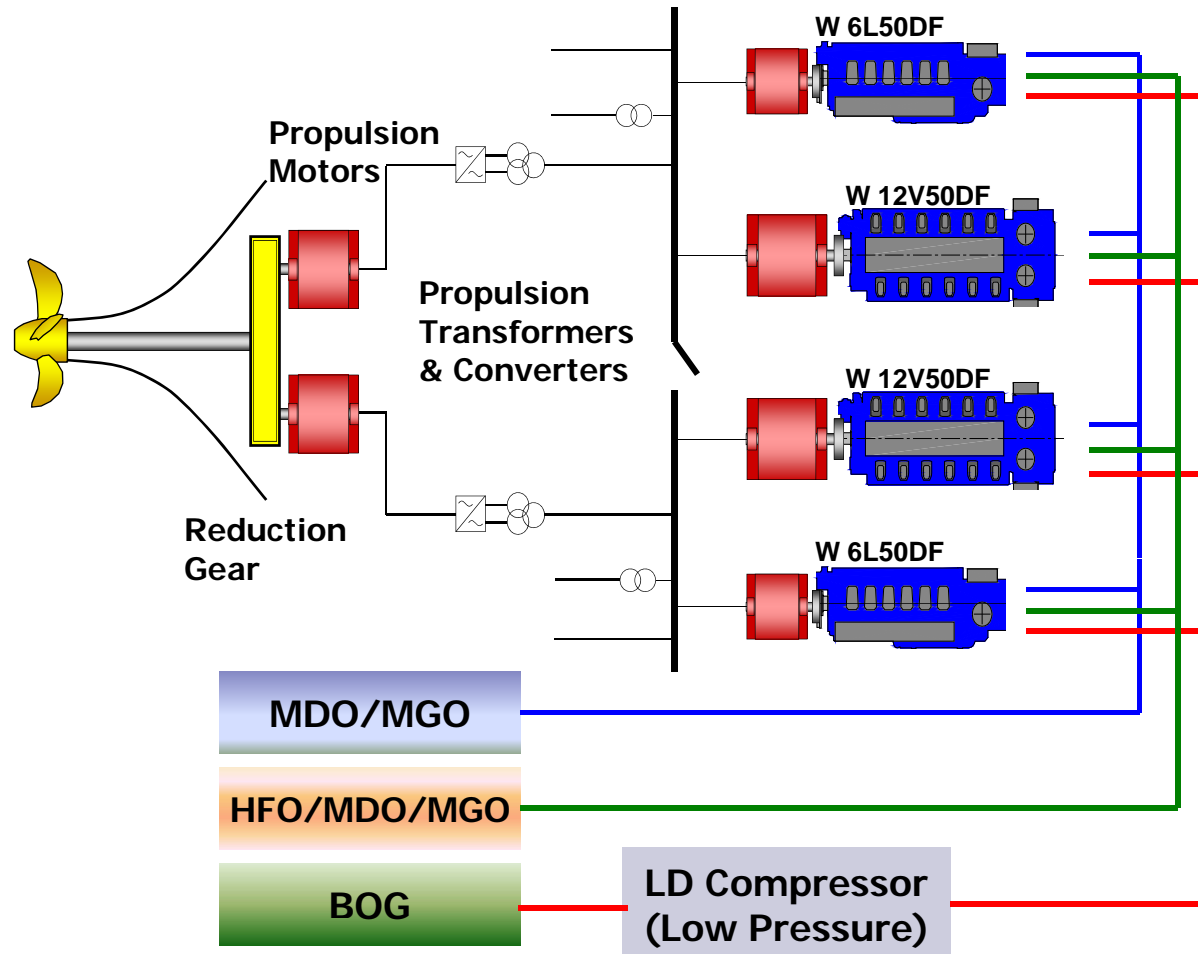
- Typical configuration for LNG Carrier



5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

◆ DFDE (Dual Fuel Diesel Electric) Application

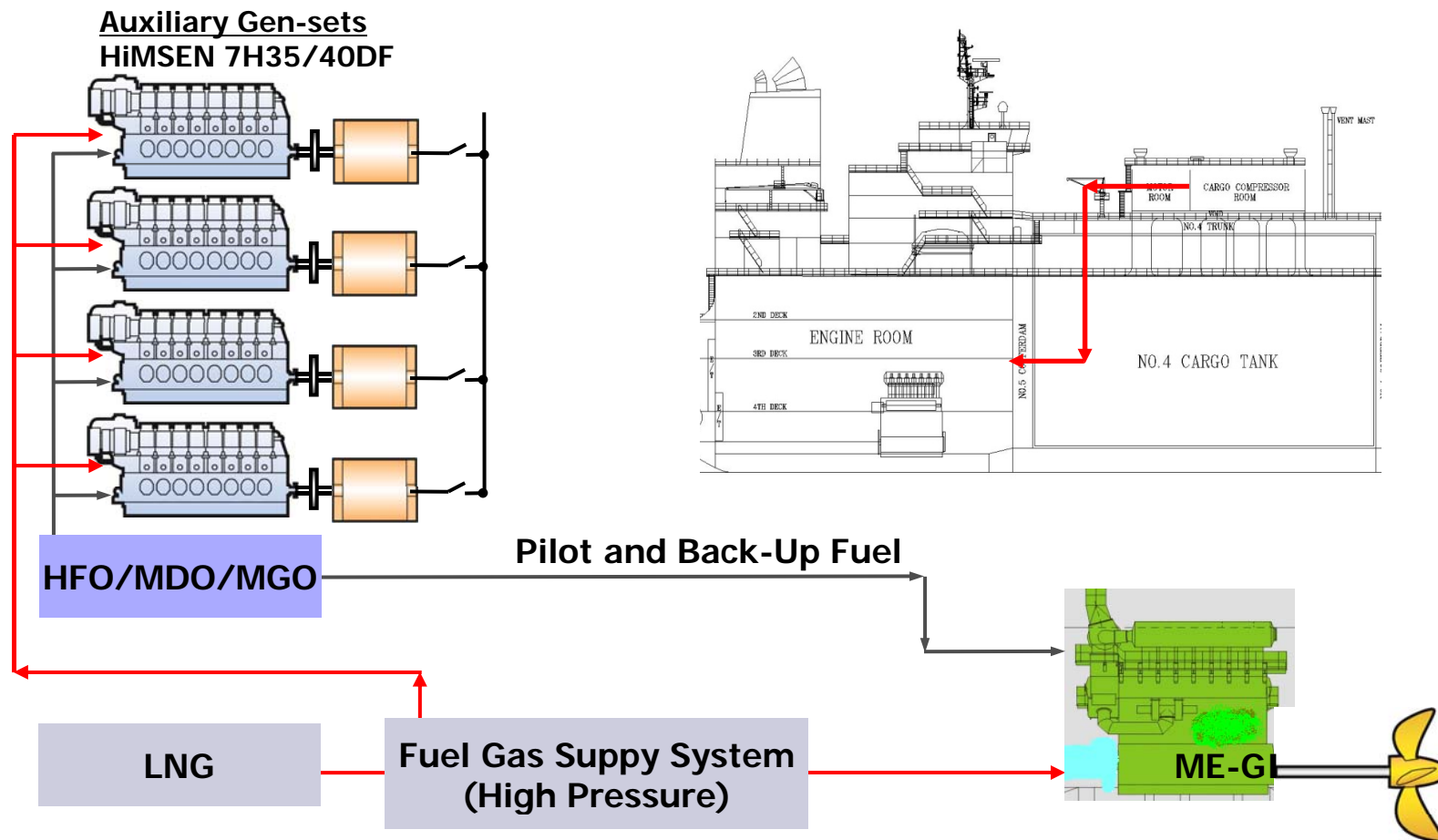
- Typical configuration for LNG Carrier



5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

◆ MEGI (Slow Speed Dual Fuel Diesel Engine) Application

- Typical configuration for LNG Carrier



5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

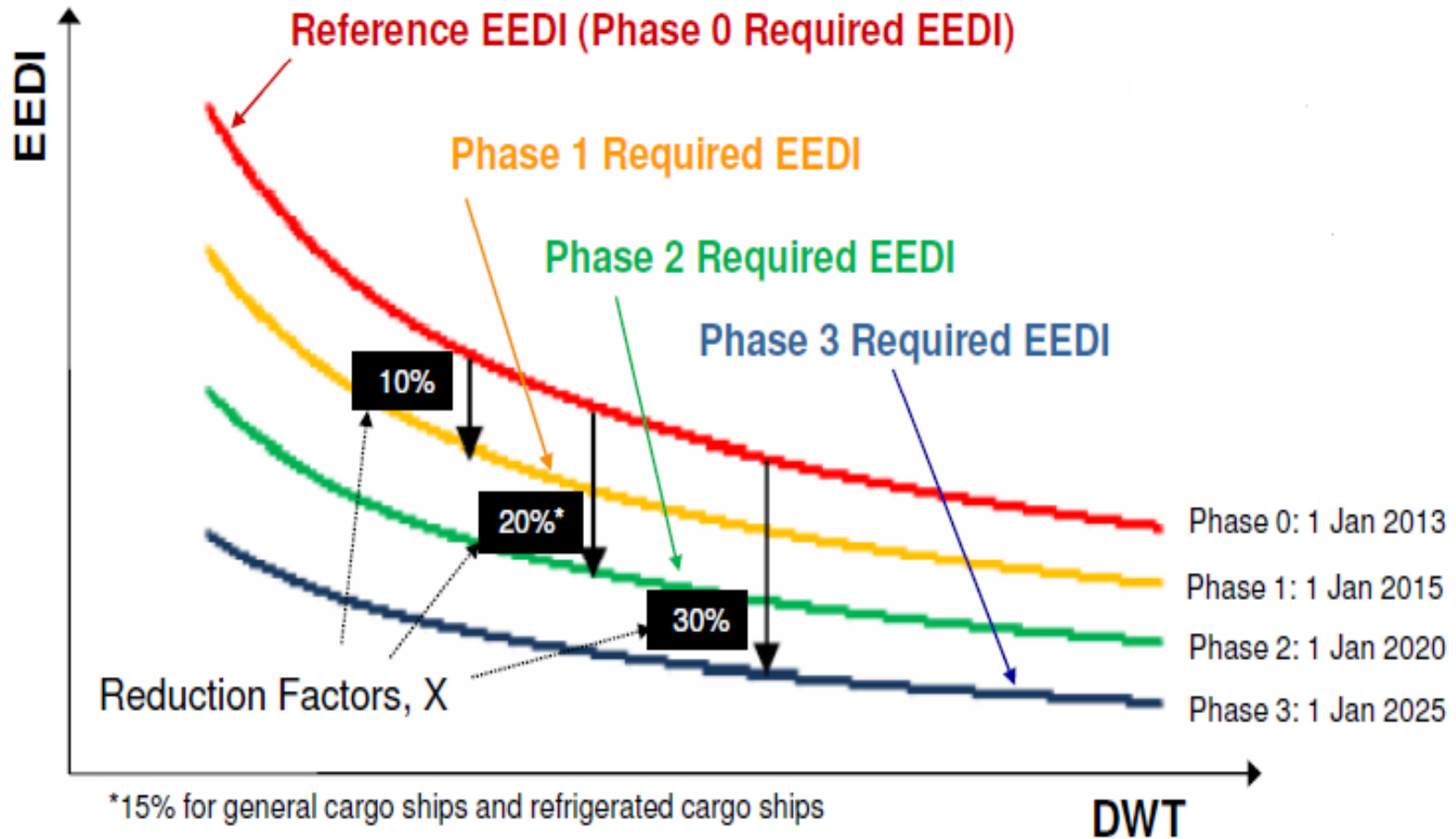
◆ Stricter Emission Limits

NO_x	IMO Tier III (80% of Tier I)	1st Jan. 2016
SO_x	0.1% Sulphur contents in ECA	1st Jan. 2015
CO₂	EEDI (Energy Efficiency Design Index)	1st Jan. 2013

◆ Global Expansion of ECA

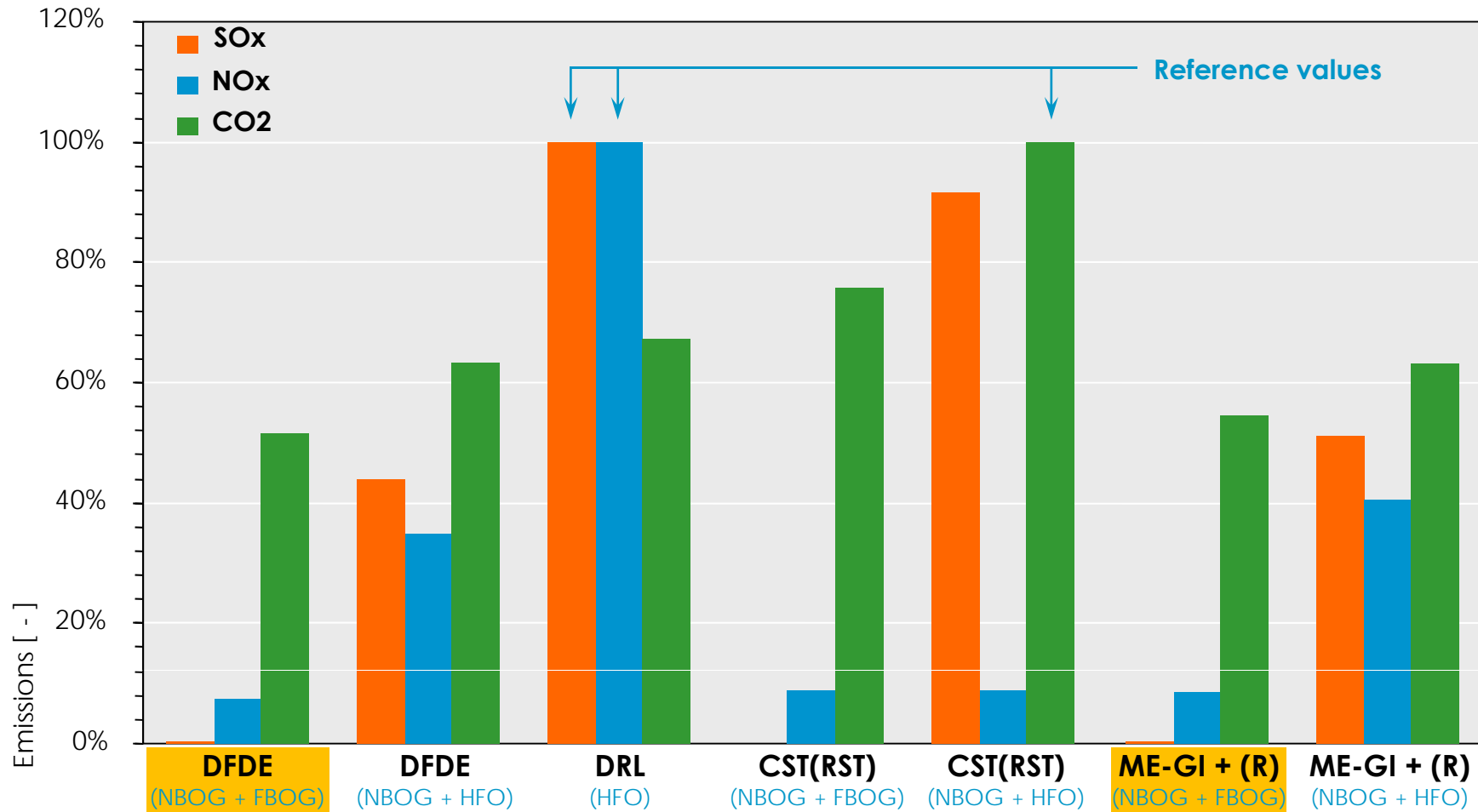
Present ECA	North Sea, Baltic Sea, Near of England	Present
New Area	North America	1st Aug. 2012
Expansion of ECA	Near sea of Central and South America, Mediterranean sea, Australia, Japan and Korea.	Future

5. COMPARISON OF VARIOUS PROPULSION SYSTEMS



5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

◆ Environmental Friendly (Emissions)

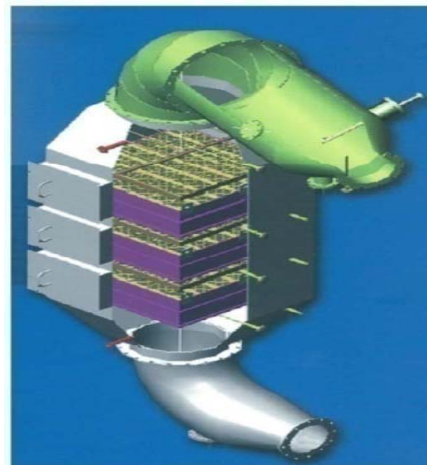


5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

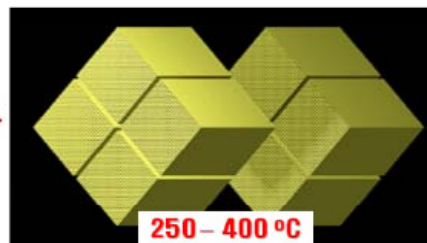
◆ Nox Reduction Method for Tier III (January 2016)

DFDE	MEGI
<ul style="list-style-type: none"> ➤ Gas burning ➤ SCR : MDO or HFO burning 	<ul style="list-style-type: none"> ➤ EGR ➤ SCR

SCR (Selective Catalytic Reduction)

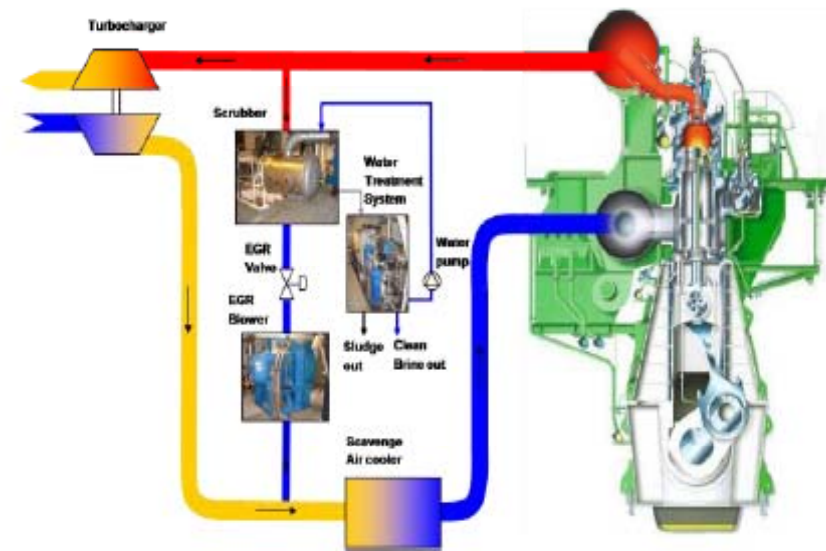


NO_x
O₂
NH₃



N₂
H₂O

EGR (Exhaust Gas Recirculation)



5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

◆ CAPEX Evaluation (165K CLASS LNG CARRIER)

● Main Particular

	164K RST (Single)	165K DFDE (Twin)	165K ME-GI (Twin)
Propulsion	<ul style="list-style-type: none"> ▶ Main Boiler : 2 sets ▶ Main Turbine : 1 set 	<ul style="list-style-type: none"> ▶ Main D/G engine : 12V50DF x 2 sets, 6L50DF x 2 sets 	<ul style="list-style-type: none"> ▶ Main engine : 6G70ME-C9.2-GI x 2 sets
Electric Generation	<ul style="list-style-type: none"> ▶ Turbo generator : 2 sets ▶ Diesel generator : 8H32/40 x 1 set 		<ul style="list-style-type: none"> ▶ Auxiliary D/G engine : 6H35/40DF x 4 sets
Fuel Gas Supply System	<ul style="list-style-type: none"> ▶ Conventional FGSS 	<ul style="list-style-type: none"> ▶ Conventional FGSS 	<ul style="list-style-type: none"> ▶ Re-liquefaction plant + HP pump & Vaporizer
Excess BOG	<ul style="list-style-type: none"> ▶ Main boiler steam dumping 	<ul style="list-style-type: none"> ▶ GCU burning 	<ul style="list-style-type: none"> ▶ Re-liquefaction or GCU burning
CAPEX	100%	102 %	105%

5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

◆ OPEX Evaluation (165K CLASS LNG CARRIER)

Estimation Base

- Service Route : USA (Lake Charles) ↔ KOREA (Kwangyang) :
9,700 mile : One way
- Operation Mode : Gas Mode (90%), Diesel Mode (10%)
- Service Speed : **19.5 knots (40%), 16 knots (40%), 12 knots (20%)**
- Service Days : 345 days / year (7 trips / year, 49 days for 1 trip)

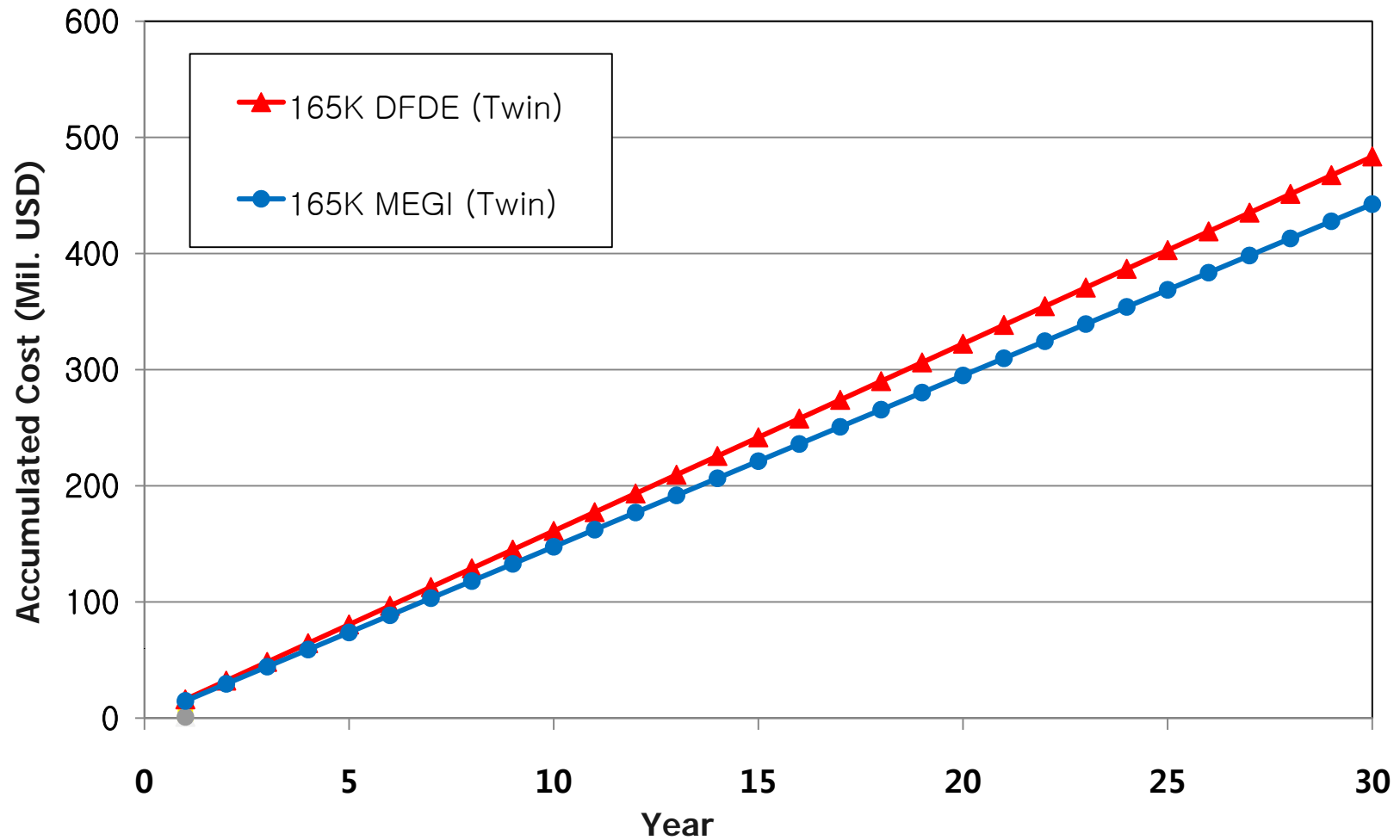
Fuel Price

- Fuel Oil : **600 USD/Mt (HFO), 1,000 USD/Mt (MDO)**
- Fuel Gas : **600 USD/Mt (12 USD/mmBTU)**

5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

◆ OPEX Evaluation (165K CLASS LNG CARRIER)

- Fuel Cost + Maintenance Cost



5. COMPARISON OF VARIOUS PROPULSION SYSTEMS

◆ OPEX Evaluation (165K CLASS LNG CARRIER)

- Sensitivity study of Annual Fuel Cost

	LNG price				
	8 USD /mmbtu	10 USD /mmbtu	12 USD /mmbtu	14 USD /mmbtu	16 USD /mmbtu
165K DFDE (Twin)	10.9 Mil USD	13.1 Mil USD	15.2 Mil USD	17.4 Mil USD	19.6 Mil USD
165K ME-GI + REL (Twin)	10.2 Mil USD	12.1 Mil USD	14.0 Mil USD	15.8 Mil USD	17.7 Mil USD
Difference (DFDE – ME-GI)	0.7 Mil USD	1.0 Mil USD	1.2 Mil USD	1.6 Mil USD	1.9 Mil USD



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*Our past 30 years is just a minute
for the everlasting future...*



Questions ?



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